

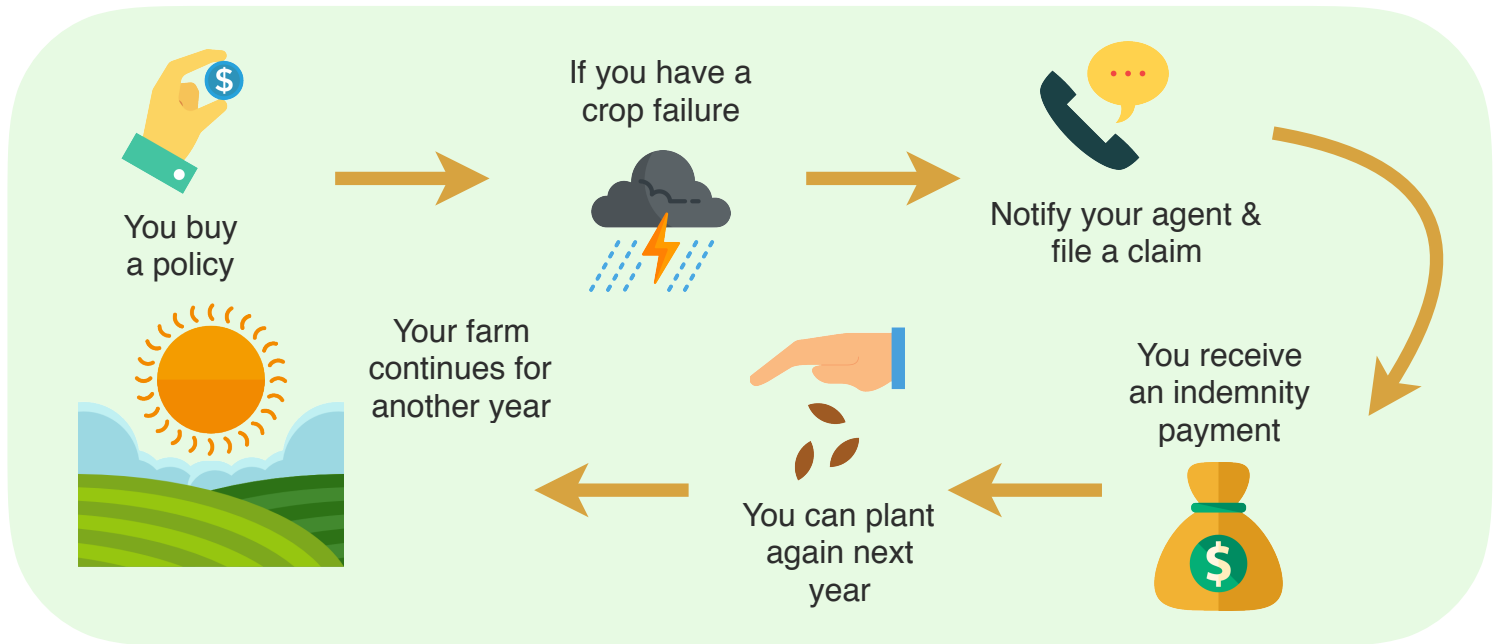


INSURING MALTING BARLEY

2019 Crop Year, NY

Crop insurance is a safety net for farmers that helps you **manage risk**. If you have a crop failure, crop insurance can help you plant again next year.

How it works:



Hi, I'm new here!

Malting barley production is increasing in New York state in response to the NY Farm Brewery Law passed in 2012. Malting barley is more difficult to grow than feed barley and brings a higher price. A new New York pilot program now provides a crop insurance option that reflects the higher cost of growing malting barley.

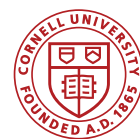
Introducing: The New York Malting Barley Contract Option

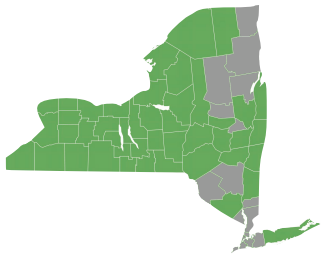
If you hold a contract to sell malting barley, you can insure your crop using the price in your contract, up to 1.85 times the price for feed barley established by the USDA Risk Management Agency (RMA). This means that if you buy a yield protection policy and have a yield loss, you can be compensated using the per-bushel rate which the malting house had agreed to pay you. For revenue protection policies, your allowable revenue can be calculated using your contract price.



Note: New York's Malting Barley Contract Option is different from the Malting Barley Endorsement available in other states. Unlike the Endorsement, the Contract Option does not cover barley rejected because it does not meet industry standards for malting, and coverage is limited to a lower percentage of feed barley price.

Cornell University delivers crop insurance education in New York State in partnership with the USDA Risk Management Agency. Diversity and Inclusion are a part of Cornell University's heritage. We are an employer and educator recognized for valuing AA/EEO, Protected Veterans, and Individuals with Disabilities.





Where can I insure malting barley?

In all 44 New York counties where barley is insurable:

Albany, Allegany, Broome, Cattaraugus, Cayuga, Chautauqua, Chenango, Columbia, Cortland, Delaware, Dutchess, Erie, Franklin, Genesee, Greene, Herkimer, Jefferson, Lewis, Livingston, Madison, Monroe, Montgomery, Niagara, Oneida, Onondaga, Ontario, Orange, Orleans, Oswego, Otsego, Rensselaer, St. Lawrence, Saratoga, Schoharie, Schuyler, Seneca, Steuben, Suffolk, Tioga, Tompkins, Washington, Wayne, Wyoming, Yates.

Policies & Provisions



Revenue protection insures against declines in both yield and prices; you can receive a payment because of revenue loss caused either by crop failure or by low prices.



Yield protection insures that you have a given yield; you can receive a payment (based on your contract price) if your yield is low.

Quality loss provisions, included in all barley policies, can provide some compensation if you have specific quality issues such as excess moisture or damaged kernels, even if your yields are not affected.*



Prevented planting provisions, also included in barley policies, can help compensate you when weather conditions result in late planting or prevent you from planting barley at all.



Causes of Loss

Barley crop insurance protects against losses due to most natural causes as long as the loss could not have been prevented using standard management practices. Covered natural causes include excess moisture, drought, and cold temperatures.

Deadlines

Enrollment deadline to sign up for crop insurance

Fall-planted

September 30, 2018

Spring-planted

March 15, 2019

Acreage reporting date. Report planted acreage to your agent.

November 15, 2018

July 15, 2019

Premium payments are due. Note that premiums are due closer to harvest time, rather than at enrollment.

August 15, 2019

August 15, 2019



Find an Agent

Ask a neighbor for a recommendation or use the Agent Locator tool at rma.usda.gov/en/Information-Tools/Agent-Locator-Page

Learn More

Find crop insurance information at agriskmanagement.cornell.edu

* Quality loss provisions for NY policies are not specific to the Malting Barley Contract Option, but rather are included with all barley policies, including feed barley. Losses related directly to the specific requirements for malting are not necessarily covered.